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DIARY NOTES

DD/S

28 March 1966

1. Surplus Property Inquiry by the Senator Greuning Subcommittee: I reported to the Executive Committee the involvement of our [REDACTED] Logistics unit in this investigation and the possibility we might be used by the Committee against the Army. Mr. Houston agreed to take this up and later reported that in a meeting with the Committee staff they agreed not to involve the Agency as they had ample other means of taking up the issues.

25X1A

2. Allowances Committee: Finance had requested a slot to serve the function of the Allowances Committee. This is a function conducted by the Office of Personnel and [REDACTED] will check this out to ensure that there is no impingement of responsibilities.

25X1A

3. Logistics' Stock Fund: A meeting was held with all interested parties on the status of the Logistics' Stock Fund. Agreements were reached as to what monies could be made available to correct this situation for the remainder of FY 66. It appears that we will be able to "squeak by" for the remainder of FY 66. A special committee headed by Jack Blake is making a study of interim measures to be taken in FY 67 to correct stock fund deficiencies and to establish a completely new plan to be implemented in FY 68 which should eliminate the basic deficiencies existing in the present plan. This is a matter that requires full attention as we continue to find ourselves in serious difficulty financially. The Office of Logistics is taking a number of steps to maintain strict monitoring control over the stock fund.

RLB:jw

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